

Five-Year Budget Template

Proposed Charter School: Herron High School

	Pre-Opening From approval to opening	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010
Projected Enrollment		100	200	300	400	400
Per Pupil Payment		6400	6400	6400	6400	6400
I. Revenues						
Carry-over from previous period	10,000	40,670	191,445	56,839	252,178	762,362
Per Pupil Payments		640,000	1,280,000	1,920,000	2,560,000	2,560,000
State Grants						
Federal Grants	60,000	100,000	100,000			
Private Funds						
Other (Categorical Funding))						
Gates Foundation	100,000	260,000				
Food Service Income		66,500	136,325	209,600	286,453	293,614
State Loan Funds		373,750				
Total Revenues	160,000	1,440,250	1,516,325	2,129,600	2,846,453	2,853,614
II. Expenditures						
Human Resources						
CEO/Principal	45,000	80,000	82,000	86,000	90,000	95,000
Curriculum Director	12,000	52,000	55,000	58,000	61,000	64,000
Supervisors/Lead Teachers Salaries		40,000	42,000	46,000	50,000	55,000
teachers		7	11	15	19	23
avg. salary		33,000	33,660	35,006	36,757	38,962
Teachers (FT) Salaries		231,000	370,260	525,096	698,378	896,129
Teachers (PT) Salaries		25,000	30,000	40,000	45,000	50,000
Clerical Salaries		30,000	30,900	31,827	32,782	33,765
Custodial Salaries		30,000	30,900	31,827	32,782	33,765
Special Education		25,000	25,750	26,523	27,318	28,138
total salaries	57,000	513,000	666,810	845,273	1,037,260	1,255,797
Consultants Salaries/Contracts						
Other (Admin. Staff) Salaries						
Payroll Taxes	4,361	39,245	51,011	64,663	79,350	96,068
Benefits	11,970	107,730	140,030	177,507	217,825	263,717
Professional Development		10,500	16,500	22,500	28,500	34,500
Substitute Teachers		8,500	8,755	9,018	9,288	9,567
Board Recruitment						

Board Development	5,000	5,000	5,000	5,000	5,000	5,000
Other Human Resources Expenses						
Total Human Resources	78,331	683,975	888,106	1,123,962	1,377,223	1,664,650
Facility						
Lease	15,000	150,000	175,000	200,000	225,000	235,000
Mortgage						
Renovation/Construction						
Debt Service						
Utilities	10,000	50,000	60,000	70,000	80,000	90,000
Maintenance	2,000	15,000	20,000	25,000	30,000	35,000
Other Facility Expenses						
Total Facility	27,000	215,000	255,000	295,000	335,000	360,000
Materials/Supplies/Equipment						
Textbooks and Other Instructional Supplies		30,000	60,000	90,000	120,000	120,000
Curriculum		40,000	40,000	40,000	50,000	50,000
Assessments		5,000	10,000	15,000	20,000	20,000
Instructional Equipment		6,000	7,000	8,000	9,000	10,000
Classroom Technology		10,000	10,000	10,000	10,000	10,000
Office Technology		5,000	5,500	6,600	7,920	9,504
Instructional Software		5,000	5,000	5,000	10,000	10,000
Office Software		5,000	3,000	3,000	4,000	4,000
Library		15,000	5,000	5,000	10,000	15,000
Office Furniture		10,000	5,000	5,000	6,000	7,000
Classroom Furniture		5,000	10,000	15,000	20,000	20,000
Other Equipment		5,000	5,000	10,000	10,000	15,000
Copying and Reproduction		5,000	10,000	15,000	20,000	20,000
Postage and Shipping		5,000	10,000	15,000	20,000	20,000
Telephone/Fax Lines						
Telecom Expenses	1,500	4,000	8,000	12,000	16,000	16,000
Long Distance Telephone Expenses						
Internet Access						
Other Materials/Supplies/Equipment		10,000	10,000	15,000	20,000	25,000
Total Materials/Supplies/Equipment	1,500	165,000	203,500	269,600	352,920	371,504
Additional Costs						
Contracted Services	5,000	8,000	8,000	8,000	8,000	8,000
Business Services	2,000	10,000	10,000	10,000	10,000	10,000
Insurance		45,000	45,000	45,000	50,000	60,000

Marketing/Development	7,500	10,000	12,000	15,000	20,000	25,000					
Legal Expenses	5,000	10,000	12,000	15,000	16,000	18,000					
Accounting/Audit	3,000	10,000	11,000	12,000	15,000	18,000					
Transportation		20,000	20,000	20,000	20,000	20,000					
Field Trips		8,000	12,000	16,000	20,000	25,000					
Debt Service		38,000	38,000	38,000	38,000	38,000					
Food Service		66,500	136,325	209,600	286,453	293,614					
Other											
Total Additional Costs	22,500		225,500		304,325		388,600		483,453		515,614
Total Revenues	160,000	1,440,250	1,516,325	2,129,600	2,846,453	2,853,614					
Total Expenditures	129,331	1,289,475	1,650,931	2,077,162	2,548,596	2,911,768					
Balance	40,670	191,445	56,839	109,277	407,135	348,981					

First Fiscal Year Cash Flow Analysis

Proposed Charter School: Herron High School

		Fiscal Year 2006	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Month	Projected Enrollment	100												
	Per Pupil Payment	6,400												
I. Revenues														
Carry-over from previous period		40,670	40,670											
Loan in anticipation of receipts									120,000		120,000		125,000	
Per Pupil Payments		640,000								32,000	32,000	32,000	32,000	147,200
State Grants														
Federal Grants		100,000	100,000											
Private Funds														
Other (Categorical Funding))														
Gates Foundation		260,000	260,000											
Food Service Income		66,500		6,650	6,650	6,650	6,650	6,650	6,650	6,650	6,650	6,650	6,650	
State Loan Funds		373,750	373,750											
Total Revenues		1,440,250	733,750	6,650	6,650	6,650	6,650	6,650	126,650	38,650	158,650	38,650	163,650	147,200
II. Expenditures														
Human Resources														
CEO/Principal		80,000	6,670	6,670	6,670	6,670	6,670	6,670	6,670	6,670	6,670	6,670	6,670	6,630
Curriculum Director		52,000	4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,330	4,370
Supervisors/Lead Teachers Salaries		40,000		3,640	3,640	3,640	3,640	3,640	3,640	3,640	3,640	3,640	3,640	3,600
Teachers (FT) Salaries		231,000		21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Teachers (PT) Salaries		25,000		2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,300
Clerical Salaries		30,000		2,730	2,730	2,730	2,730	2,730	2,730	2,730	2,730	2,730	2,730	2,700
Custodial Salaries		30,000		2,730	2,730	2,730	2,730	2,730	2,730	2,730	2,730	2,730	2,730	2,700
Special Education		25,000		2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,300
total salaries		513,000	11,000	45,640	45,640	45,640	45,640	45,640	45,640	45,640	45,640	45,640	45,640	45,600
Consultants Salaries/Contracts														
Other (Admin. Staff) Salaries														
Payroll Taxes		39,245	842	3,491	3,491	3,491	3,491	3,491	3,491	3,491	3,491	3,491	3,491	3,489
Benefits		107,730	2,310	9,584	9,584	9,584	9,584	9,584	9,584	9,584	9,584	9,584	9,584	9,576
Professional Development		10,500		955	955	955	955	955	955	955	955	955	955	950
Substitute Teachers		8,500		773	773	773	773	773	773	773	773	773	773	770
Board Recruitment														

[illegible]

Marketing/Development	10,000	5,000	5,000											
Legal Expenses	10,000	830	830	830	830	830	830	830	830	830	830	830	830	870
Accounting/Audit	10,000													10,000
Transportation	20,000		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
Field Trips	8,000		730	730	730	730	730	730	730	730	730	730	730	700
Debt Service	38,000	3,170	3,170	3,170	3,170	3,170	3,170	3,170	3,170	3,170	3,170	3,170	3,170	3,130
Food Service	66,500		6,650	6,650	6,650	6,650	6,650	6,650	6,650	6,650	6,650	6,650	6,650	
Other														
Total Additional Costs	225,500		14,250	23,630	18,630	18,630	18,630	18,630	18,630	18,630	18,630	18,630	18,630	19,950
Total Revenues	1,440,250	733,750	6,650	6,650	6,650	6,650	6,650	126,650	38,650	158,650	38,650	163,650	147,200	
Total Expenditures	1,289,475	96,564	148,736	130,736	110,236	100,236	100,236	100,236	100,236	100,236	100,236	100,236	101,553	
Balance	191,445	677,856	535,770	411,684	308,098	214,513	120,927	147,341	85,755	144,169	82,583	145,997	191,445	

	Start-up	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Carry-over from previous period	10,000	73,058	178,734	58,496	144,220	498,142
<i>per pupil payment</i>		6,500	6,565	6,482	6,482	6,482
<i>pupils</i>		100	200	300	400	400
Per Pupil Payments		460,417	1,119,625	1,760,383	2,403,742	2,592,800
Categorical Funding		75,000	100,000	100,000	100,000	100,000
State Grants		15,000	15,000			
Federal Grants	60,000	75,000	75,000			
Gates Foundation	100,000	260,000				
Food Service Income		66,500	135,660	208,577	285,056	292,182
State Loan Funds		373,750				
Private/Other Funding	40,000	40,000	45,000	38,000	35,000	35,000
Total Revenues	200,000	1,365,667	1,490,285	2,106,961	2,823,797	3,019,982
inflation	1.0%					
state		135,417	463,125	788,083	1,107,342	1,296,400
local		325,000	656,500	972,300	1,296,400	1,296,400
Food Service Income per student		3.50	3.57	3.66	3.75	3.84

	Start-up	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Human Resources						
CEO/Principal	30,000	70,000	72,100	74,263	76,491	78,786
Curriculum Director	15,000	45,000	47,000	50,000	52,000	55,000
teachers		7	11	15	19	23
avg. salary		35,000	35,350	36,764	38,602	40,918
Teachers (FT) Salaries		245,000	388,850	551,460	733,442	941,122
Teachers (PT) Salaries		25,000	30,000	40,000	45,000	50,000
Clerical Salaries		25,000	25,750	26,523	27,318	28,138
Custodial Salaries		25,000	25,750	26,523	27,318	28,138
Special Education		25,000	25,750	26,523	27,318	28,138
total salaries	45,000	460,000	615,200	795,291	988,887	1,209,320
Payroll Taxes	3,443	35,190	47,063	60,840	75,650	92,513
Benefits	4,500	69,000	92,280	119,294	148,333	181,398
Professional Development		10,500	9,500	11,500	13,500	12,500
Substitute Teachers		8,500	8,755	9,018	9,288	9,567
Board Development	5,000	5,000	5,150	5,305	5,464	5,628
Total Human Resources	57,943	588,190	777,948	1,001,246	1,241,122	1,510,926
Facility						
Lease	35,000	175,000	200,000	225,000	250,000	275,000
Utilities	15,000	125,000	140,000	160,000	180,000	200,000
Maintenance	2,500	10,000	10,300	10,609	10,927	11,255
Total Facility	52,500	310,000	350,300	395,609	440,927	486,255
Materials/Supplies/Equipment						
Curriculum		40,000	45,000	50,000	70,000	80,000
Textbooks and Other Instructional						
Supplies		20,000	25,000	30,000	40,000	50,000
Assessments		1,500	2,500	4,000	5,500	6,000
Instructional Equipment		6,000	7,000	8,000	9,000	10,000
Classroom Technology		15,000	18,000	22,000	25,000	30,000
Office Technology		5,000	5,500	6,600	7,920	9,504
Instructional Software & Internet		5,000	10,000	15,000	20,000	25,000
Office Software		1,000	1,050	1,103	1,158	1,216
Library		10,000	10,500	11,025	11,576	12,155
Office Furniture		3,000	4,000	5,000	6,000	7,000
Classroom Furniture		10,000	12,000	14,000	16,000	20,000
Other Equipment		3,000	3,300	3,630	3,993	4,392
Copying and Reproduction		15,000	20,000	30,000	40,000	50,000
Postage and Shipping		1,800	3,600	5,400	7,200	7,200
Telecom Expenses	1,500	3,000	4,000	5,000	6,000	7,000
Other Materials/Supplies/Equipment		15,000	18,000	21,000	25,000	30,000

Total Materials/Supplies/Equipment	1,500	154,300	189,450	231,758	294,347	349,467
Additional Costs						
Contracted Services	5,000	8,000	10,000	12,000	14,000	16,000
Business Services	2,000	10,000	10,500	11,025	11,576	12,155
Insurance		45,000	49,000	52,000	55,000	60,000
Marketing/Development	7,500	10,000	12,000	15,000	15,450	15,914
Legal Expenses	7,500	10,000	12,000	15,000	16,000	18,000
Accounting/Audit	3,000	10,000	11,000	12,000	15,000	18,000
Field Trips		8,000	12,000	16,000	20,000	25,000
Debt Service		40,000	40,000	50,000	60,000	75,000
Food Service		66,500	136,325	209,600	286,453	293,614
Total Additional Costs	25,000	207,500	292,825	392,625	493,479	533,683
Total Revenues	200,000	1,365,667	1,490,285	2,106,961	2,823,797	3,019,982
Total Expenditures	136,943	1,259,990	1,610,523	2,021,237	2,469,875	2,880,331
Balance	73,058	178,734	58,496	144,220	498,142	637,793